



Steven H. Korman

Korman Communities Chair Emeritus,
MANNA Chair Emeritus

Steve Korman has spent more than six decades shaping Philadelphia's real estate landscape while quietly building one of the city's most enduring philanthropic legacies. A steward of the family business across generations, Korman has long balanced leadership in real estate with a deep commitment to service, guided by the belief that giving back is both a responsibility and a privilege.

"Ever since I was a young man, my two passions have been working in real estate and helping others," Korman says. Over the past 66 years, he has overseen Korman Communities, the family's residential real estate company, which has built homes, developed apartments and pioneered the nation's first furnished apartment brand. Today, he provides guidance to his three sons, the fourth generation, and his eight grandchildren, the fifth, as they build on the foundation created by his grandfather, father and himself. Together, they are advancing AVE Apartments + Suites and AKA Hotel Residences to what Korman calls "their highest expression."

While real estate has defined his professional life, philanthropy has shaped his sense of purpose. "My real joy has always come from not only helping my family, but from helping others, especially those who most need assistance," he says. Over more than five decades of charitable work, Korman has developed close relationships with nonprofit leaders and volunteers throughout the city. "The spirit of giving within the Philadelphia community is nothing short of spectacular," he adds. "I truly feel I get back as much as I give."

At the heart of his philanthropy is MANNA. Korman takes great pride in helping build its infrastructure alongside Richard Keveny, Sue Daugherty and thousands of volunteers. "Watching MANNA grow from infancy to a nationally recognized institution has been incredibly meaningful," he says.

Looking ahead, Korman is focused on new philanthropic partnerships with Jefferson Health, Wills Eye Hospital and the Pennsylvania SPCA. "Giving back has always been central to my life," he says. "That commitment isn't changing."

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